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**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF CALIFORNIA**

GGP-OTAY RANCH, LP, a Delaware  
limited partnership,

Plaintiff,

vs.

MIDA HOLDINGS, INC., a Texas  
corporation and doing business as  
"Parmida Home Store;" BARDI  
FAIZY, an individual,

Defendants.

Case No.: '14CV1766 JLS DHB

**COMPLAINT FOR:**

- 1. BREACH OF CONTRACT;  
and  
2. BREACH OF GUARANTY**

Plaintiff GGP-Otay Ranch, LP alleges as follows:

**Jurisdiction and Venue**

1. Plaintiff GGP-Otay Ranch, LP ("Plaintiff"), is a Delaware limited partnership organized and existing under the laws of the State of Delaware. Plaintiff's principal place of business is in the State of California. Plaintiff is authorized to do business in the State of California, County of San Diego.

1       2. Plaintiff is informed and believes that Defendant Mida Holdings,  
2 Inc. is a Texas corporation, with a principal place of business in the State of  
3 Texas (hereinafter "Parmida").

4       3. Plaintiff is informed and believes that Defendant Bardi Faizy  
5 ("Faizy") is an individual who is a citizen and a resident of the State of  
6 Texas.

7       4. This action relates to a Lease (defined below) of certain real  
8 property commonly known as Unit 1801 and 1802, Otay Ranch Town  
9 Center, 2015 Birch Road, Chula Vista, CA 91915 (the "Premises").

10       5. Plaintiff is the owner of the Premises and the landlord under the  
11 Lease. The Premises is commercial real property and part of the Otay  
12 Ranch Town Center in Chula Vista, California.

13  
14                   **FIRST CLAIM FOR RELIEF**

15                   (Breach of Lease Contract Against Parmida)

16       6. Plaintiff realleges and incorporates by this reference Paragraphs 1  
17 through 5, inclusive as if set forth in full.

18       7. On or about December 30, 2011, Plaintiff conveyed to Parmida, as  
19 tenant, a multi-year leasehold interest in the Premises.

20       8. A true and correct copy of the written lease (the "Lease") is  
21 attached hereto at Exhibit "1" and is incorporated herein by this reference  
22 as if set forth in full.

23       9. As consideration, Parmida agreed to pay minimum rent, plus  
24 percentage rent, operating charges, tax charges and other charges (all  
25 included as "Rent") payable monthly, on the first of every month.

26       10. Plaintiff delivered possession of the Premises and otherwise  
27 performed under the Lease.  
28

1           11. On or about August 6, 2012, the parties agreed to amend the  
2 Lease.

3           12. A true and correct copy of the First Lease Amendment is attached  
4 hereto marked as Exhibit "2" and is incorporated herein by this reference  
5 as if set forth in full.

6           13. In connection with the First Lease Amendment, Plaintiff paid  
7 Parmida \$603,896 for tenant improvements (the "Tenant Improvement")  
8 based on the mutual understanding that Parmida would build and then  
9 occupy Premises which were uniquely suitable for a home improvement  
10 store. Parmida took the Tenant Improvement without communicating to  
11 Plaintiff its inability to perform under the Lease. Soon after Parmida  
12 opened its doors for business, it began defaulting on the payment of rent.

13           14. At all relevant times, Rent was at least \$10,000 per month.

14           15. The Lease term ran through October 31, 2022.

15           16. Parmida defaulted under the Lease by, among other things,  
16 failing to pay all of the Rent that came due under the Lease.

17           17. In August, 2013, Plaintiff commenced that certain unlawful  
18 detainer action known as *GGP-Otay Ranch, LP v. Mida Holdings, Inc.*, San  
19 Diego Superior Court, Case No. 37-2013-00061512-CU-UD-CTL (the "UD  
20 Action").

21           18. While the UD Action was pending, Parmida vacated the Premises  
22 in August, 2013. The Lease terminated by operation of law, with Plaintiff's  
23 rights under California *Civil Code* § 1951.2 preserved (breach of contract  
24 damages for lease terminated through unlawful detainer proceeding).

25           19. At the time the Lease terminated, the amount of Rent past due  
26 was at least \$23,618.90.

27           20. As a result of the foregoing breach of the Lease, and the  
28

1 consequent termination of the Lease as alleged above, Plaintiff has been  
2 damaged and is entitled to recover the following pursuant to the terms of  
3 the Lease and California *Civil Code* §1951.2:

4  
5 (1) The worth at the time of award of the  
6 unpaid rent which had been earned at the time of  
7 termination;

8 (2) The worth at the time of award of the  
9 amount by which the unpaid rent which would have  
10 been earned after termination until the time of  
11 award exceeds the amount of such rental loss that  
12 the lessee proves could have been reasonably  
13 avoided;

14 (3) Subject to subdivision (c), the worth at the  
15 time of award of the amount by which the unpaid  
16 rent for the balance of the term after the time of  
17 award exceeds the amount of such rental loss that  
18 the lessee proves could be reasonably avoided; and

19 (4) Any other amount necessary to  
20 compensate the lessor for all the detriment  
21 proximately caused by lessee's failure to perform his  
22 obligations under the lease or which in the ordinary  
23 course of things would be likely to result therefrom.

24 21. Plaintiff is entitled to recover pursuant to subsection (1) above the  
25 sum of at least \$23,618.90 plus costs, attorney's fees, and, if applicable,  
26 interest and late charges, according to proof.

27 22. Plaintiff is further entitled to recover pursuant to subdivisions (2)  
28

and (3) of Section 1951.2 the rent owed for the balance of the Lease term (through October 31, 2022). The damages prescribed by *Civil Code* §1951.2(2) and (3) amount to at least \$1,100,000 plus costs, attorney's fees, and interest (less discount to present value).

23. Plaintiff is entitled to recover the \$603,896 tenant improvement under California *Civil Code* § 1951.2 (4).

24. The Lease also provides for the recovery of interest, attorney's fees and costs. [Lease, Article 28].

## **SECOND CLAIM FOR RELIEF**

(Money Due on Guaranty Against Defendant Faizy)

25. Plaintiff realleges and incorporates by this reference Paragraphs 1 through 23, inclusive, as if set forth in full.

26. On or about December 30, 2011, for valuable consideration, Faizy made, executed and delivered to Plaintiff a written guaranty of the Lease (the "Guaranty"). A true and correct copy of the Guaranty is attached hereto as Exhibit "3" and is incorporated herein as if set forth in full.

27. In the Guaranty, Faizy guaranteed the full, faithful, timely and continuing payment and performance of the payments, covenants and obligations under the Lease (as more particularly set forth in the Guaranty).

28. The purpose of the Guaranty was to induce Plaintiff to enter into the Lease with Parmida. Plaintiff acted in reliance on the Guaranty in entering the Lease.

29. To the extent required, Plaintiff performed all of its obligations under the Lease and Guaranty.

30. The sum of \$1,727,514.90 are the gross damages for the breach of

1 Lease. The sum of \$1,230,514.90 That sum, plus costs, interest, attorney's  
2 fees and late charges, according to proof, are due, owing and unpaid under  
3 the Guaranty.

4 31. WHEREFORE, Plaintiff prays for judgment against Defendants  
5 as follows:

6  
7 I. ON THE FIRST CLAIM FOR RELIEF.

8 a. \$1,727,514.90 pursuant to *Civil Code* §1951.2, plus late fees and  
9 interest (discounted as applicable to present value);

10 b. Attorney's fees and costs; and

11 c. Such other relief as the Court deems appropriate.  
12  
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14 II. ON THE SECOND CLAIM FOR RELIEF.

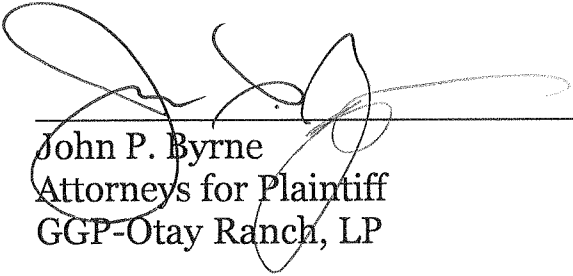
15 a. \$1,727,514.90 plus late fees and interest (discounted as applicable  
16 to present value);

17 b. Attorney's fees and costs; and

18 c. Such other relief as the Court deems appropriate.  
19  
20

21 Dated: July 28, 2014

**The ByrneLaw Office**  
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25 John P. Byrne  
26 Attorneys for Plaintiff  
27 GGP-Otay Ranch, LP  
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